

SECURITY AGREEMENT

(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 and indicated in paragraph 4 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's Indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

1. BORROWER(S)

a.	<u>Chester L. Dangremond & Patricia J. Dangremond</u>	<u>363-20-9724</u>
	Name	Social Security or Employer Number
b.	<u>N/A</u>	
	Trade Name (if any)	
c.	<u>1925 Creekside Road</u>	<u>Santa Rosa</u> <u>California</u>
	Mailing Address	City State Zip
d.	<u>1190 Yulupa Avenue</u>	<u>Santa Rosa</u> <u>California</u>
	Chief Place of Business	City State Zip
e.	<u>1925 Creekside Road</u>	<u>Santa Rosa</u> <u>California</u>
	Residence (individuals)	City State Zip

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)

<u>California Canadian Bank - P. O. Box 1986 - Santa Rosa, California 95404</u>	<u>90-866/1211</u>
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3. COLLATERAL DESCRIPTION (AND LOCATION):

One (1) new coiled, 20,000 gallon, class DOT111A100W-1 tankcar, equipped with 100 - ton roller bearing trucks, manufactured by General American Transportation Corporation at Sharon, Pennsylvania, in December 1971, initialed and numbered RELX 2218.

6660

4-1872-10

4. COLLATERAL (OTHER): Indicated by Borrower's initials:

a. EQUIPMENT:

- ☐ All other equipment now owned by Borrower.
 - ☐ All after acquired equipment.
 - ☐ All accessions to equipment.
- b. CROPS AND TIMBER UNDER CONTRACT TO BE CUT AND REMOVED:
- ☐ All products (in unmanufactured state) of crops and timber.
 - ☐ All proceeds from crops and timber and products thereof.

c. LIVESTOCK:

- ☐ All other livestock now owned by Borrower.
- ☐ All after acquired livestock.
- ☐ All increases of livestock.
- ☐ All products (in unmanufactured state) of livestock.
- ☐ All proceeds from livestock and products thereof.

d. FARM SUPPLIES:

- ☐ All other farm supplies now owned by Borrower.
- ☐ All after acquired farm supplies.

5. PURCHASE MONEY SECURITY INTEREST:

☐ If indicated by Borrower's initials, Bank is giving value to enable Borrower to acquire rights in, or the use of, Collateral.

6. INCORPORATION OF PROVISIONS ON REVERSE: All provisions on the reverse side are incorporated herein as if set forth fully at this point.

State of California

County of Sonoma, ss:

On this 27th day of December, 1971 before me personally appeared Chester L. Dangremond, to me known to be the person described in and who executed the foregoing instrument and he acknowledged that he executed the same as his free act and deed.

Dated December 27, 19 71

Chester L. Dangremond
C/G Patricia in file

Patricia J. Dangremond

By _____

Title _____

SIGNATURE OF BORROWER(S)

Anthony R. [Signature]

Notary Public

DUPLICATE — TO BORROWER

NOTICE OF ASSIGNMENT

This is to advise that, effective April 1, 1976,
12:01 a.m., the Financing Agreement described below has
been assigned to the Consolidated Rail Corporation by the
Trustees of: Penn Central Transportation Company
Six Penn Center Plaza
Philadelphia, PA 19104

The Financing Agreement is a Lease
, dated November 1, 1957
bearing the ICC recordation number 6660
The payee's name and address is: General American Transportation Corp.
120 S. Riverside Plaza
Chicago, Ill. 60606

This Notice of Assignment has been placed in the
file of the ICC recordation number listed above and the entire
assignment is contained in the ICC recordation file stamped
in the margin of this assignment. A copy hereof will be
promptly mailed to the payee listed above for distribution
to the beneficial holder(s) of the Financing Agreement described
in this Notice of Assignment.

Consolidated Rail Corporation